

Budget

Budget 2022 expectation: Relook at affordable housing and CRE

Malini Saba
Founder and Chairman
Saba Group



Pan India

20
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The Union Budget 2022-23 has immense responsibility to uphold the interests of residential and commercial real estate (CRE). The real estate sector hopes that relevant policies are tabled to keep the prices under control and help the industry grow further.

The real estate sector has put up a brave front against the pandemic. The upcoming Union Budget 2022-23 should help make real estate more accessible and affordable for the masses. Malini Saba, Founder and Chairman, Saba Group, shares the expectations of the real estate sector from [Budget 2022](#).



She begins by stating, "During the pandemic, I think one of the most trusted investment sectors has been real estate. You can look at it through two different lenses. One would be residential, and the other one would be commercial. We need policies that would help soften the prices.

For the residential segment, she shares, "We definitely would like to see an increase in the tax rebates on the home loan interest rates. I think it is vital that we relook at the term 'affordable' and what it really means. The value of the house and size should be considered to keep the meaning of affordable housing well-balanced."

For the commercial segment, she apprises, "On the commercial lens, I think the Union Budget 2022 can act as an enabler to allow this sector to receive tax rebates on the [Goods and Services Tax \(GST\)](#), from rentals and builder's lease."

Lastly, she believes that, "This would have a trickling effect on office spaces, shopping malls, hotels, and retail space. Overall, this would have a positive impact."

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